

Why Would a Local Unit of Government Want to Create a Brownfield Redevelopment Authority?

The creation of a Brownfield Redevelopment Authority allows local decision-making in the various aspects of brownfield redevelopment. Through redevelopment a municipality can:

- Focus development in existing service areas.
- Enhance tax base through private development.
- Receive multiple taxing jurisdiction participation in redevelopment financing.
- Provide reimbursement for eligible brownfield activities.

A Brownfield Redevelopment Authority provides a municipality with the opportunity to create a local brownfield financing resource, enhance local economic development capacities and market difficult sites based on the private investment incentives.